

**CITY OF SAUK RAPIDS  
&  
SAUK RAPIDS EDA BUSINESS ASSISTANCE**

**FEE SCHEDULE**

Pre-application Fee	\$500
Full Application Fee	\$1,000
Small Redevelopment TIF District creation (Under 5 parcels)	\$15,000 letter of credit [Appendix A] *In addition to application fee*
Large Redevelopment TIF District creation (Over 5 parcels)	\$20,000 letter of credit [Appendix A] *In addition to application fee*
Economic Development TIF District creation	\$10,000 letter of credit [Appendix A] *In addition to application fee*
Business locating within an established TIF District (Economic or Redevelopment TIF District)	\$5,000 letter of credit [Appendix A] *In addition to application fee*
Tax Abatement	\$5,000 letter of credit [Appendix A] *In addition to application fee*
Failure to File Required Reports	Reports required to be filed with the City or EDA after subsidy is awarded and not timely filed shall be subject to a \$100 penalty fee for the first late filing, and \$200 per late filing each time thereafter. Additional penalties may be imposed based on the subsidy agreement.

**Note: If administrative fees exceed the letter of credit amount, the applicant shall be required to submit an additional amount determined by the City to cover any supplementary costs associated with the business subsidy assistance.**